

Date: 13.02.2023

To. **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

Sub: Outcome of Board Meeting held on Monday, February 13, 2023.

Dear Sir/Madam,

With respect to the above captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, February 13, 2023, have inter alia considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022 along with the Limited Review Report thereon.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

Unaudited Financial Results for the quarter and nine months ended December 31, 2022 along with Limited Review Report thereon;

The said Meeting was commenced at 04:00 PM and concluded at 06:30 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully, For Orissa Bengal Carrier Ltd.

skaan Gupta Company Secretary & **Compliance Officer**



admin@obclimited.com

www.obclimited.com

CIN No. Corp. Office

: L63090CT1994PLC008732 Registered office : Jiwan Bima Marg, Pandri, Raipur (C.G.) 492001 Tel. : 0771-4054518 : A-1, 3rd Floor, C.G. Elite Complex, Opp. Mandi Gate, Pandri Main Road, Raipur (C.G.) 492001, Tel.: 0771-2281310-21



Limited Review Report on unaudited standalone financial results of **Orissa Bengal Carrier Limited** for the quarter ended 31st December 2022 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

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The Board of Directors of Orissa Bengal Carrier Limited

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We have reviewed the accompanying Statement of unaudited standalone financial results of Orissa **Bengal Carrier Limited** ("the Company"), for the quarter ended 31st December 2022 and year to date results for the period 1st April 2022 to 31st December 2022 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL & PANSARI Chartered Accountants Firm Registration no.- 003350C

CA R.K. AGRAWAL (Partner) Membership No. 053338

Place: Raipur Dated: 13.02.2023 UDIN: 23053338BGXEGU7880

ORISSA BENGAL CARRIER LIMITED (CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimted.com; Website : www.obclimited.com : Ph. No. 0771-2281321

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rupees in Lakhs)						
	Unaudited			Unaudited		Audited
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
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INCOME						
Revenue From Operations	9,236.25	10,306.64	7,035.01	28,608.33	21,754.84	30,319.72
Other income	58.81	13.63	42.28	118.39	233.26	324.94
Total Income	9,295.06	10,320.27	7,077.29	28,726.72	21,988.10	30,644.66
EXPENSES						
Operating Expenses	8,709.07	9,474.38	6,612.53	26,618.66	20,510.92	28,581.39
Employee Benefits Expenses	102.86	103.47	77.65	307.64	216.43	331.09
Finance costs	41.56	47.83	36.75	124.25	135.77	173.83
Depreciation & Amortisation Expenses	80.30	62.27	60.74	182.01	192.65	251.27
Other expenses	34.54	198.77	41.24	318.93	163.61	245.29
Total Expenses	8,968.33	9,886.72	6,828.91	27,551.49	21,219.38	29,582.87
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Profit Before Tax	326.73	433.55	248.38	1,175.23	768.72	1,061.79
TAX EXPENSE:						
Current Tax	84.75	98.58	64.41	284.55	197.38	266.47
Deferred Tax	2.95	10.65	(0.39)	14,34	5.60	12.16
Total Tax Expenses	87.70	109.23	64.02	298.89	202.98	278.63
Profit for the Period	239.03	324.32	184.36	876.34	565.74	783.16
Other Comprehensive Income						
Items that will not be reclassified to profit or loss					A	
Re-measurement gain on defined benefit plans		· · · -		-	-	0.58
Income tax relating to items that will not be		· ·		-	-	-
reclassified to profit or loss				-	-	(0.15)
Total Other Comprehensive Income			-	-	-	0.43
Total Comprehensive Income for the Period	239.03	324.32	184.36	876.34	565.74	783.59
Paid up Equity Shara Capital (Eace Value of Do. 10)	2 100 20	2 100 20	2 100 20	2 400 50	0 100 50	2 400 50
Paid-up Equity Share Capital (Face Value of Rs. 10/- each Earnings Per Equity Share (In Rs)	2,108.28	2,108.28	2,108.28	2,108.28	2,108.28	2,108.28
	1.12	1.54	0.07		2.00	2
(1) Basic (2) Diluted	1.13 1.13	1.54 1.54	0.87 0.87	4.16 4.16	2.68 2.68	3.71
	1.13	1.54	0.87	4.16	2.68	3.71

For and on behalf of the Board of Directors' of Orissa Bengal Carrier Limited



Ravi Agrawal Managing Director DIN : 01392652

Place : Raipur Date : 13/02/2023

Notes to Financial Results:

- 1 These Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 2 Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter and nine months ended on December 31, 2022. There are no qualifications in the report issued by the statutory auditors of the Company.
- 4 Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- 5 The Company does not have either Subsidiary or Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
- 6 These financial results have been prepared in accordance with the applicable Indian accounting standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 7 The Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Monday, February 13, 2023.
- 8 As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website at www.obclimited.com

For and on behalf of the Board of Directors' of Orissa Bengal Carrier Limited

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Managing Director DIN: 01392652

Place : Raipur Date : 13/02/2023